

Porte Savings Rate

The Annual Percentage Yields (APY) below are effective as of August 16, 2021, are variable, and are subject to change after the account is opened. Accounts are subject to eligibility. There is no minimum balance required to open a Savings Account or obtain the yield(s). However, you must receive direct deposit(s) totaling at least \$1,000 within one (1) calendar month to be eligible to open a Savings Account. For Porte Savings Account APY, see the table below.

Daily Collected Balance	APY	Above the National Rate
This means that we use the account's end of day balance to calculate the interest rate earned that day.		
\$0.01 to \$15,000.00	3.00%	50 times
\$15,000.01 and above	3.00% to 0.50%	8 times

Qualifications for the Porte Savings Account are changing. Click here for more information about the changes taking effect 1/1/2022.

Based on a National rate of **0.06% APY as of August 16, 2021**.

The national rate is posted by the FDIC. It is the simple average of rates paid (uses annual percentage yield) by all insured depository institutions and branches for which data are available. More details about the calculation may be found at:

<https://www.fdic.gov/regulations/resources/rates/> National rates are verified on a quarterly basis.

The optional Savings Account linked to your designated PORTE account is made available to Accountholders through MetaBank, National Association, Member FDIC. To open a Savings Account, consent to receive communications from us in electronic form is required. For Savings Accounts opened prior to 12/31/21, you must receive direct deposit(s) totaling at least \$1,000 within one (1) calendar month to be eligible to open a Savings Account. Interest is calculated on the Average Daily Balance(s) of the Savings Account and is paid quarterly.

Variable Rate: Interest Rate through 12/31/2021– Tiered Variable Rate:

- If your average daily balance is \$15,000.00 or less, the interest rate paid on the entire balance will be 2.97% with an APY of 3.00%.
- An interest rate of 0.49% will be paid only for that portion of your average daily balance that is greater than \$15,000.00. The APY for this tier will range from 3.00% to 0.50% depending on the balance in the Savings Account.

Variable Rate effective 01/01/2022: Bonus Interest Rate – Tiered Variable Rate:

- An interest rate of 0.20% will be paid on your average daily balance with an APY of 0.20%.
- Additionally, the optional Porte Savings account allows you to earn a higher interest rate of 2.97% with an APY of 3.00% on an average daily balance of up to \$15,000 during a calendar quarter if you (i) receive at least \$3,000 in Qualifying Direct Deposits (as defined below) into your Porte Spending Account in that calendar quarter, AND (ii) make at least fifteen (15) Qualifying Debit Card Purchase Transactions (as defined below) from your Porte Spending Account in that calendar quarter. The interest paid on average daily balances of over \$15,000.00 will be .20% with an APY range for this tier from 3.00% to 0.20%.held on deposit by you at MetaBank, N.A. will be aggregated up to the coverage limit, currently \$250,000.00.